

RESOLUTION NO. _____

A RESOLUTION OF THE CITY OF COLLEGE STATION, TEXAS, DECLARING SUPPORT FOR THE COLLEGE STATION TERRACE PINES APARTMENT HOMES, L.P. TAX CREDIT APPLICATION TO THE TEXAS DEPARTMENT OF HOUSING AND COMMUNITY AFFAIRS FOR THE YEAR 2004.

WHEREAS, the City of College Station received a request from College Station Terrace Pines Apartment Homes, L.P. for support of an affordable elderly rental housing development, "Terrace Pines Apartment Homes"; and

WHEREAS, College Station Terrace Pines Apartment Homes, L.P. intends to submit an application to the Texas Department of Housing and Community Affairs in order to receive a tax credit allocation for the year 2004; and

WHEREAS, the City of College Station has heard the proposal from the representative of College Station Terrace Pines Apartment Homes, L.P.; and

WHEREAS, the construction of a affordable rental housing is in accordance with the City of College Station Consolidated Plan which demonstrates a need for this type development; now, therefore,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF COLLEGE STATION, TEXAS:

PART 1: That the City Council hereby declares support of the application for tax credits for Terrace Pines Apartment Homes.

PART 2: That the development of Terrace Pines Apartment Homes fulfills a need for additional affordable rental housing in accordance with the City of College Station Consolidated Plan.

PART 3: It is found and determined that the meeting at which this Resolution passed was open to the public as required, and that public notice of the time, place, and purpose of said meeting was given as required by the Open Meetings Act.

PART 4: That this resolution shall take effect immediately from and after its passage.

ADOPTED this _____ day of _____, A.D. 2004.

APPROVED

ATTEST:

RON SILVIA, Mayor

CONNIE HOOKS, City Secretary

APPROVED:



City Attorney